RESOLUTION NO. 2022-09

A RESOLUTION PROVIDING FOR SUBSTITUTE IMPROVEMENTS TO BE FINANCED WITH PROCEEDS OF THE CITY OF ST. GEORGE, KANSAS, GENERAL OBLIGATION BONDS, SERIES 2021-A.

WHEREAS, on September 9, 2021, the City of St. George, Kansas (the "Issuer"), adopted Resolution No. 2021-14 (the "Bond Resolution") authorizing the issuance of the Issuer's General Obligation Bonds, Series 2021-A, in the original principal amount of \$1,250,000 (the "Bonds"); and

WHEREAS, the Bond Resolution provided that a portion of the proceeds of the Bonds would finance a portion of the cost of certain public improvements (the "Improvements"), as shown below:

Project Description	Res. No.	Authority (K.S.A.)	Amount
2 nd Street and 6 th Street	2021-07	12-685 et seq.	\$380,000
Improvements		•	

WHEREAS, the Bonds were issued on October 6, 2021; and

WHEREAS, Section 504 of the Bond Resolution provides that the Issuer may elect for any reason to substitute or add other improvements to be financed with proceeds of the Bonds provided certain conditions are met; and

WHEREAS, pursuant to provisions of the laws of the State of Kansas, by proceedings duly had, the governing body of the City has authorized the following improvements (the "Substitute Improvements") to be made in the City, to-wit:

		<u>Authority</u>	
Project Description	Res. No.	(K.S.A.)	Estimated Cost
Main Trafficway Improvements - 1st Street	2022-09	12-685 et seq.	\$366,000
and Chapman Road Improvements			

WHEREAS, there are or will be moneys remaining in the Improvement Fund established by the Bond Resolution after the completion of certain of the Improvements and the Issuer hereby finds it necessary and desirable to authorize the addition of the Substitute Improvements to be financed with proceeds of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ST. GEORGE, KANSAS, AS FOLLOWS:

Section 1. The governing body hereby authorizes the designation of certain improvements as Substitute Improvements, as follows:

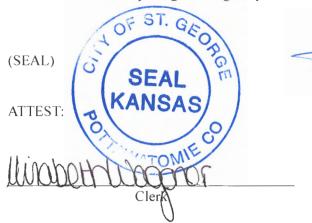
Project	Initial	New
Description	Allocation	Allocation
Main Trafficway Improvements – 2 nd Street	\$380,000.00	\$244,156.12
and 6 th Street Improvements		
Main Trafficway Improvements – 1st Street	0	135,843.88
and Chapman Road Improvements		
Total	\$380,000.00	\$380,000.00

Section 2. The officers and officials of the Issuer, including the Mayor and Clerk, are hereby authorized and directed to execute all documents and take such other actions as they may deem necessary or advisable in order to carry out and perform the purposes of this Resolution and to make ministerial alterations, changes or additions in the foregoing agreements, statements, instruments and other documents herein approved, authorized and confirmed which they may approve, and the execution or taking of such action shall be conclusive evidence of such necessity or advisability.

Section 3. This Resolution shall take effect and be in full force from and after its adoption by the governing body of the Issuer.

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ADOPTED by the governing body of the Issuer on November 10, 2022.



CERTIFICATE

I hereby certify that the above and foregoing is a true and correct copy of the Resolution of the City adopted by the governing body on November 10, 2022, as the same appears of record in my office.

DATED: November 10, 2022.

Limbeth Wagner